

Message Text

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62

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS

AMEMBASSY LONDON

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PARIS FOR ASST SECRETARY ENDERS

LONDON FOR DEPUTY ASST SECRETARY KATZ

FOL REPEAT OF KUALA LUMPUR 3678 TO SECSTATE INFO SINGAPORE

JUNE 27

QTE:

LIMITED OFFICIAL USE KUALA LUMPUR 3678

E.O. 11652: N/A

TAGS: ENRG MY

SUBJ: CABINET DECISION TO DELAY IMPLEMENTATION OF PETROLEUM
ACT AMENDMENT

1. EMBASSY HAS CONFIRMED WITH REASONABLE CERTAINTY
THAT MALAYSIAN CABINET, DURING MEETING LAST WEEK MAY,
DECIDED THAT IMPLEMENTATION OF PETROLEUM DEVELOPMENT
ACT AMENDMENT BE DELAYED FOR INDEFINITE PERIOD.

2. FIRST INDICATION WAS JUNE TWENTY-SIX MENTION
BY JAPANESE EMBASSY OF BRIEF ARTICLE REPORTING THIS
IN JAPANESE NEWSPAPER (PANA NEWS) PUBLISHED SINGAPORE.
THIS FOLLOWED BY REPORT OF SEPARATE CONVERSATIONS BY
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BUSINESSMEN WITH PM ECONOMIC ADVISOR RAJA MOJAR AND
DEPUTY MINISTER PM'S DEPARTMENT ABDULLAH AHMAD ALONG
SAME LINES. ON JUNE TWENTY-SEVEN ECON COUNSELOR DIS-
CUSSED WITH PRESIDENT EXXON PRODUCTION WALVOORD WHO

STATED THAT HE SIMILARLY INFORMED BY AUTHORITATIVE SOURCES, ALTHOUGH NO FORMAL NOTIFICATION RECEIVED (NOR IS IT EXPECTED).

3. COMMENT. DECISION TO DELAY IMPLEMENTATION IS, OF COURSE, WELCOME. APPARENTLY THERE HAS BEEN SUFFICIENT REACTION AND FEEDBACK TO CAUSE GOM TO DELAY IMPLEMENTATION UNTIL IT HAS CLEARER INDICATION OF WHAT PETRONAS CAN AND CANNOT NEGOTIATE WITH OIL COMPANIES AND IMPLICATIONS THEREOF. IN THIS REGARD, EXXON CONTINUING DISCUSSIONS WITH PETRONAS ON INTERIM ARRANGEMENT POSSIBILITIES PENDING FORMULATION BY PETRONAS OF POSITION TO BE TABLED FOR NEGOTIATION OF DEFINITIVE ARRANGEMENT. LACK OF SIGNIFICANT PROGRESS ON INTERIM ARRANGEMENT PERHAPS REFLECTED IN RAZALEIGH HYPERBOLE CARRIED FRONT PAGE JUNE TWENTY-SEVEN NST THAT "WE PREPARED TO LISTEN TO REASON, NOT THREATS." DILLONUNQTE INGERSOLL

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<< END OF DOCUMENT >>

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